

Component of a comprehensive Privacy Management System

For G+D, doing business in a responsible way is the basis for the trust of its customers. As a company specializing in the processing and protection of personal information, treating such data carefully and with respect belongs to the core values.

For this reason, G+D has implemented a comprehensive **Privacy Management System** containing several components for the protection of personal data. G+D's Binding Corporate Rules is only one of them.

Giesecke+Devrient GmbH Corporate Legal, Compliance & Data Privacy



Binding Corporate Rules (BCR)

G+D has the Gold Standard in Data Privacy

For an innovative, transnational corporation such as G+D, the trustful and reliable handling of personal data has always been of particular importance. G+D has therefore implemented binding data protection rules, so-called **Binding Corporate Rules**, which are based on the legal framework developed by the European Commission.

These rules serve to create a uniform level of data protection in all participating company units on the basis of the European General Data Protection Regulation (GDPR).



There can be no half measures for G+D!

There are two types of Binding Corporate Rules: One type for Controllers and another type for Processors. G+D is not only one of the first German companies to successfully introduce Binding Corporate Rules. G+D was the first company in Germany to have both types of Binding officially Corporate Rules recognized!

This enables G+D to provide a comprehensive level of data protection, irrespective of its specific role and the degree of responsibility. It is not without reason that Binding Corporate Rules are also called the **Gold Standard** in Data Privacy.

Benefits at a glance:

G+D Binding Corporate Rules

- ✓ create a uniform level of data protection based on the General Data Protection Regulation (GDPR);
- ✓ constitute appropriate safeguards within the meaning of the GDPR and allow data transfers to countries outside Europe that do not have an equivalent level of data protection;
- ✓ avoid the need for official approvals by authorities or additional contracts (e.g. Standard Data Protection Clauses/EU Model Clauses);
- ✓ reduce time and costs;
- ✓ offer high flexibility and the basis for an effective service in the sense of "follow the sun";
- ✓ include enforceable data subject rights and effective legal remedies for data subjects;
- ✓ contain internal verification and control mechanisms;
- ✓ have been verified and officially recognized by the competent European supervisory authorities.